



DrumBeat: August 15, 2006

Posted by [threadbot](#) on August 15, 2006 - 9:10am

Topic: [Miscellaneous](#)

[Update by Leanan on 08/15/06 at 3:50 PM EDT]

[Could rising gas prices kill the suburbs?](#)

When a high-cost commute reaches the point of no-return, home buyers will start finding houses closer to work. In fact, some already are.

Rising fuel costs are being blamed for everything from soaring utility costs to lower retail sales and higher airline tickets. And now, experts say high gas prices could reshape U.S. cities.

...Once the realization soaks into the American consciousness that high-cost gas is here to stay, Gabriel predicts, those high commute prices will pull more homeowners -- even young families -- to live in central cities and create a push for more public transportation.

[Update by Leanan on 08/15/06 at 9:23 AM EDT]

The *Korea Herald* seems to "get" peak oil.

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[When tomorrow brings the twilight of oil](#)

In 1956, Shell geologist Dr Marion King Hubbert came up with startling prediction: US domestic oil production would peak in 1970 and global production would peak in 1995. The latter would have transpired if the oil shocks of the 70s - and the subsequent energy efficiency innovations that followed - had not delayed a supply crunch for 10 to 15 years.

The planet is now sitting atop an oil plateau and the only way forward is a steady downward slide.

But some people still aren't worried:

[Petroleum: Why We'll Never Run Out](#)

There's no shortage of scare stories about looming oil crises - Don't believe 'em

[Washington] ...The President has signed legislation creating the Federal Oil Conservation Board, to ration dwindling supplies of petroleum...a recent report from the US Geological Survey has indicated oil supplies may be gone entirely within six years...

Last week's newscast? Actually, it was 1924, and the President was Calvin Coolidge. An interesting story that proves little, except that scare stories about oil shortages have been around longer than any of us.

Newsweek is schizophrenic this week, with one article blaming national oil companies:

[Oil's Dirty Laundry](#). Why are oil prices so high? Partly because the industry is dominated by incompetent monopolies.

And one blaming supply and demand:

[Demand is the demon behind high gas prices](#): Is pipeline shutdown to blame for high prices? No, it's Econ 101.

[Oil price spike to end, you can bet on it](#)

[Arab refinery output rises by 600,000 bpd](#)

Abu Dhabi: Production from the Arab world's refineries has grown by over 600,000 barrels per day over the past five years, and capacity is set to surge by over 2 million bpd when new projects are completed, according to official data.

[US envoy pushes for Turkmenistan-Pakistan gas pipeline](#)

ASHGABAT (AFP) - Washington is pushing for a new gas pipeline from Turkmenistan to Pakistan and "strongly opposes" a rival pipeline from Iran, US diplomat Steven Mann has said after meeting with Turkman President Saparmurat Niyazov.

[China mulls raising oil, power prices](#)

[DOE Funds \\$1.4 Million for Study of Nuclear-Powered Hydrogen Production](#)

[Iowa group to build 12 biodiesel plants](#)

[Gambled and lost](#): Oil companies got nothing but higher production taxes.

[San Francisco's clean energy revolution is here](#)

San Francisco took a historic step last week toward creating the city's first Green Power Community on the site of the former Hunters Point Naval Shipyard, where developer Lennar BVHP is about to begin construction of more than 1,600 new residential units and retail space.

[Japanese tanker spills tons of crude oil](#)



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