



DrumBeat: August 10, 2006

Posted by [threadbot](#) on August 10, 2006 - 9:10am

Topic: [Miscellaneous](#)

[Update by Leanan on 08/10/06 at 10:18 AM EDT]

[Gas Prices Alter Habits of Many, but Far From All](#)

Car owners across the country braced themselves on Tuesday for another smack in the face at the gasoline pump, as the shutdown of the giant Prudhoe Bay oil field in Alaska rippled through energy markets and consumer psyches.

But Justin Ogle, a newly minted light-rail commuter, was calm. Mr. Ogle and his wife, Lauren, bought a new home two months ago, partly to be near the train tracks.

[Consumers May Pay as Businesses Feel Pinch at Pump](#)

As oil prices climb, the U.S. economy has become the arena for a tug of war over inflation.

[MSU professor quietly creates one of nation's largest databases for wind energy research](#)

[BP's Prudhoe Bay a "giant water field"](#)

"Really, we are a giant water field," said Bill Hedges, BP PLC's corrosion expert, explaining that what comes up now during drilling is three-quarters water.

[Update by Leanan on 08/10/06 at 11:24 AM EDT]

[Saudi Oil: Far from Twilight](#)

Michael Lynch isn't worried...

With the recent problems in the oil market, renewed attention has been focused on the theories of M. King Hubbert and a new generation of oil supply modelers, who believe that geological resources are scarce and a peak in global oil production is near. In fact, these analysts – usually geologists – are unfamiliar with statistical modeling and don't recognize that they are engaged in curve fitting, not scientific analysis. The repeated

failures of their predictions and their refusal to address substantive criticisms of their theories and methods are damning indictments of their claim to be scientific.

Meanwhile, Matt Simmons is proselytizing even on summer vacation in Maine: [Energy Expert Warns Of Tough Times Ahead](#).



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