



## DrumBeat: July 28, 2006

Posted by [threadbot](#) on July 28, 2006 - 9:30am

Topic: [Miscellaneous](#)

[Update by Leanan on 07/28/06 at 9:37 AM EDT]

### [Challenges of Linking Kuwaiti Production with Oil Reserve](#)

Ten members of the Kuwaiti National Assembly last week tabled a motion to link Kuwait's crude oil production with its oil reserve. After it is passed by parliament it will become a law under which the Ministry of Energy and the oil sector will operate.

### [Aging grids cited in blackouts](#)

The nation's power system may be showing its age.

Recent heat wave-related blackouts in California and New York are at least partly being blamed on creaky transformers, circuit breakers and cables.

### [Green Party candidate calls for national oil company](#)

Howie Hawkins, the Green Party candidate for US Senate from New York, called today for the creation of a national oil company to help protect American consumers against the rapidly escalating price hikes for gasoline.

### [U.S. policy entangled by rising price of oil](#)

[Oil Is Like Milk; China Has No Need to Buy Cows](#) Andy Mukherjee thinks China should trust the market.

If you need milk every day, you should buy a refrigerator. A cow in the backyard would be too much.

### [Japan joins the energy race](#)

[Nigeria oil hit by violence](#)

Violence continues to stymie production in oil-rich Nigeria, as Royal Dutch Shell announced its production levels have not recovered in 2006 and armed militants took 40 oil workers hostage this week.

A Shell executive told reporters Wednesday that production levels were expected to be down in 2006 due to the continuing violence directed at foreign oil companies operating in the oil-rich West African nation.

[API: U.S. Oil, Gas Drilling Activity Hits Two-Decade High In Q2](#)

[Portland prepares peak oil briefing book](#)



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