



## DrumBeat: July 22, 2006

Posted by [threadbot](#) on July 22, 2006 - 9:45am

Topic: [Miscellaneous](#)

[Update by Leanan on 07/22/06 at 9:50 AM EDT]

### [Private Energy Producers Rising in Russia?](#)

An anonymous Moscow-based blogger writing for Ruminations on Russia is making some interesting claims about a report issued last week by UBS, an international investment bank. According to RoR's Thursday July 13 blog post, foreign investors are seriously underestimating how quickly the Russian economy is growing, and therefore how much gas Russia will soon burn at home instead of having available for export. For those of us hoping that Russia can provide the U.S. and Europe with a major alternative to importing more oil and gas from the Middle East, at first glance this sounds like very bad news.

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### [U.S. Energy Secretary Calls on Iraq To Open Oil Sector](#)

India: [Panic buying at oil pumps](#)

As pump-owners stopped procuring petrol and diesel from oil companies from Thursday midnight, several outlets in and around the city witnessed panic buying on Friday.

If the buying spree remains unchecked, most filling stations will run dry by Saturday, triggering a major crisis.

Zimbabwe: [Power Cuts Could Reduce Wheat Yields](#)

Canada: [Buy less gas, begs oil exec](#)

Russia: [Labor Unrest Rocks Siberian Oil Town](#)



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