



DrumBeat: July 14, 2006

Posted by [threadbot](#) on July 14, 2006 - 9:30am

Topic: [Miscellaneous](#)

[Update by Leanan on 07/14/06 at 9:32 AM EDT]

[Oil prices strike record high above \\$78 per barrel](#)

"We are certainly in uncharted territory," said Victor Shum, an energy analyst with Purvin & Gertz in Singapore. "I wouldn't be surprised if \$80 is attained soon with this slew of geopolitical events in a tight market."

..."We haven't even taken into account a potential hurricane in the United States, so getting to \$80 and beyond this summer seems quite inevitable," Shum said. "But if these Middle East events somehow get resolved, prices could also drop sharply."

Can't make the trip to Italy for ASPO-5? Check out the [ASPO-5 Live Blog](#).

See the new and improved version of Westexas' article about [Daniel Yergin](#) Day at *Energy Bulletin*.

[An Early Retirement For The Hydrogen Fuel Cell:](#)

At last weekends Lucerne Fuel Cell Conference, which is a highly respected technical conference, Ulf Bossel, the organizer, made a pretty significant announcement: the European PEMFC Forum series will not be continued because hydrogen fuel will never contribute to a sustainable world. Instead they will focus on phosphoric acid fuel cells, molten carbonate fuel cells and solid oxide fuel cells which "can meet the challenges of a sustainable future".

[Supermarkets and Service Stations Now Competing for Grain](#), according to Lester Brown.

[China to allow foreign exploration in key oil, gas blocks:](#)

China has traditionally limited foreign access to its onshore oil and gas resources but as demand for energy to power its booming economy has grown, it has opened the door and in March Petrochina signed a deal with Total of France on exploration in the Erdos Basin.

[Will new pipeline ease the West's energy woes?](#)

The 1,094-mile Caspian oil duct, inaugurated Thursday in Turkey, may not be as tangle-free as America had hoped.

..."Increasingly, Russia is dictating its terms," says Necdet Pamir, an energy expert with the Eurasia Strategic Research Center in Ankara.

[A Russian monster arrives](#), and its name is Rosneft.

[Pentagon and Peak Oil: A Military Literature Review](#)

[Uganda: Power Outages Fueling City Fires](#)

President Clinton says [he was never briefed on peak oil](#).

[Santa Barbara Prepares for Peak Oil](#)

[Dreamliners and Peak Oil](#) - designing airplanes for energy efficiency.

[Peak Oil and Energy Resources](#) - a ten-minute intro to peak oil.

[3 ways to win from the oil glut](#):

Believe it or not, there's an excess of oil -- but it's an excess of hard-to-refine heavy sour crude.



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