



DrumBeat: July 2, 2006

Posted by <u>threadbot</u> on July 2, 2006 - 9:35am Topic: <u>Miscellaneous</u>

Update [2006-7-2 9:40:22 by Leanan]: Chavez urges Africa to unite against U.S.

Chavez, whose repeated criticism of America has raised hackles in Washington, called on an African Union summit to cooperate with Latin America in everything from oil production to university education to counter "colonial" meddling in developing nations.

Citing the example of Venezuela and Bolivia, he urged Africa to seize greater control of its energy resources. He described the low royalty payments made by some foreign oil companies as "robbery."

Morales to meet Lula on natgas price. Bolivia is raising the price of natural gas and continuing with the nationalization of the energy industry.

Worries about natural gas supplies in the U.K.: <u>We must stop the Continent's gas incontinence</u>

This winter, interconnector capacity is increasing by another 30pc, but few in the industry dare to dream that the pipeline will be full come mid-winter.

The implications are stark. Ofgem has estimated that British consumers paid \pounds_1 bn more for gas last winter than they should have done because the interconnector was not being used to its full capacity. This coming winter, it thinks consumers will be paying \pounds_3 bn more.

Playing Oil Politics in the Caspian Sea

From Canada: Oil pipelines could face capacity constraints by 2008

Canadian oil pipelines could face capacity constraints by 2008 because of a surge in heavy crude oil from the Alberta oilsands, the National Energy Board says.

Growing demand for natural gas in North America is also expected to exceed domestic supplies and pose potential new challenges for gas pipelines, according to an annual survey released Friday by the board.

Another article about high asphalt prices and shortages.

Ford Abandons Pledge On Hybrid Production.

Northeast floods stir global warming debate

Paul Epstein, associate director of Harvard Medical School's Center for Health and the Global Environment, said the Atlantic is warming faster than scientists projected even a decade ago, and he expects such storms as the one seen this week from Virginia to New York to become common.

"Scientists and climatologists are looking at one another and we're just stunned because no one, even in the 1990s, projected the magnitude of the storms and degree of warming in the Arctic that we are seeing," he said.

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