

DrumBeat: June 25, 2006

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Topic: Miscellaneous

Update [2006-6-25 9:17:18 by Leanan]: Demand for Saudi oil going down: Demand for all grades of oil is dropping, light sweet as well as heavy sour. OPEC says some customers are telling them they have no room to store oil.

Chinese move in on world oil supplies:

The Chinese Government has been in talks with Saudi Arabia about producing oil and gas in the Desert Kingdom.

The news, which emerged last week, is the latest evidence of an expansionary Chinese energy policy driven by Beijing's concerns over assuring future supplies of energy, and the ambitions of the country's three main oil and gas companies to become global players.

Update [2006-6-25 9:31:46 by Leanan]: The IEA thinks technology is the answer: <u>Energy</u> technology scenarios and strategies for a more secure and sustainable energy future.

Greenland's Ice Sheet Is Slip-Sliding Away:

The massive glaciers are deteriorating twice as fast as they were five years ago. If the ice thaws entirely, sea level would rise 21 feet.

Iran rattles its oily saber again: <u>Iran repeats oil is potential weapon in atomic row</u>. Samuel Bodman is not worried, saying the U.S. has healthy stockpiles.

The San Diego Union-Tribune says you should have your own personal energy policy. It quotes Matthew Simmons on food-miles:

Matthew R. Simmons is a Houston-based banker to the oil industry and an adviser to President Bush. So it's a shock to hear his Al Gore-like message of looming oil shortages and the need for creative conservation techniques.

One of the most creative: chart your "food miles" and buy local produce, meats and dairy products.

This is a global issue. This summer, Simmons notes, 80 percent of the apples in British markets will come from New Zealand.

"That's 22,000 miles of travel," he said.

But Americans, in particular, are accustomed to supermarkets stocked with Chilean nectarines, South African grapes, Mexican tomatoes, Australian wines. What one scholar calls "the journey from field to fork" consumes growing amounts of fuel – a 50 percent increase between 1977 and 1999.

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