



## DrumBeat: June 19, 2006

Posted by [threadbot](#) on June 19, 2006 - 9:10am

Topic: [Miscellaneous](#)

**Update [2006-6-19 9:36:2 by Leanan]:** BP says: [Spare output to double by 2010](#).

Global spare oil production capacity may double by 2010, helping reduce the “fear premium” that is helping boost crude oil prices, according to BP Plc, Europe’s largest oil company.

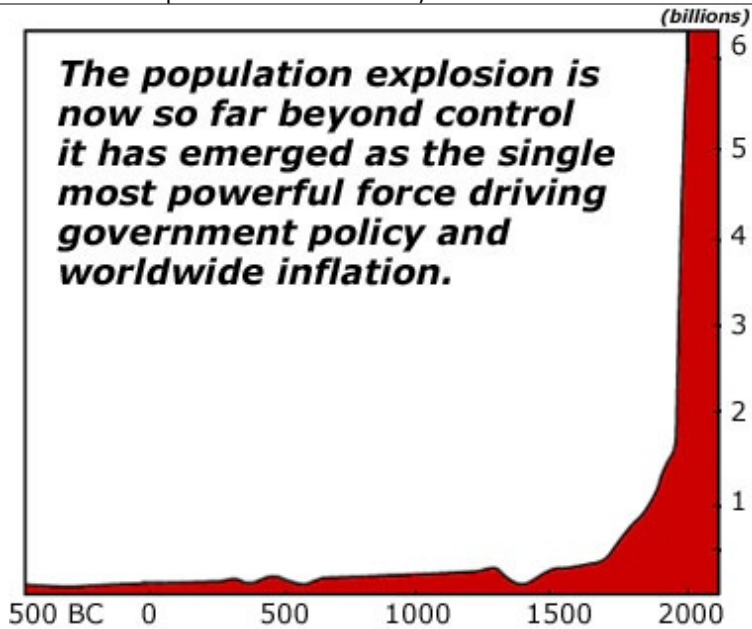
When load shedding goes bad: [Angry football fans attack power supply offices](#).

BANGLADESH - Angry football enthusiasts attacked Paikgachha and Batiaghata Palli Bidyut Samity offices in Khulna on Tuesday night, as they could not watch World Cup matches due to power outage.

They hurled stones at both the offices and damaged the windowpanes at about 10:45pm protesting the load-shedding. Security forces deployed at the centres, however, foiled their attempt to break in.

Something strange is going. We've already had OPEC telling us to conserve oil. Now we have [a car guy who thinks we should drive less](#). The CEO of the largest chain of auto dealers in the country wants the gas tax raised by \$1/gallon.

*Money and Markets* warns that [the most powerful force on earth](#), population growth, is the real problem driving peak oil, inflation, and the cycle of debt.



[Peak Speak 2](#) is a free peak oil conference, organized by Powerswitch. It's Saturday, 15 July 2006, in Hackbridge, just outside London.

A lot of warning signals on biofuels going up. Scientists are worried about [biofuel plants' impact on aquifers](#) in the midwest. Kurt Cobb says that ["renewable" fuels are not really renewable](#). In the northeast, scientists caution that biofuels are [good short-term solutions, but not sustainable over the long haul](#).

[Oil company execs defend high pump prices:](#)

Americans paying \$3 per gallon at the pump have it relatively cheap when compared with prices globally, say oil and gas company executives who defend their record profits as essential to maintaining supplies.

Looks like they're really worried there will be a windfall profits tax or some such thing.

[Seven states vie for futuristic power plant](#)

Touted as the power plant of tomorrow, FutureGen involves technology that converts coal into highly enriched hydrogen gas that burns cleaner than coal. Plans call for the 275-megawatt plant to capture most of its emissions of carbon dioxide — a "greenhouse" gas widely blamed for global warming — and inject them permanently into underground reservoirs, a process called sequestration.

**Update [2006-6-19 11:14:10 by Leanan]:** [TheStormTrack.com](#) has a synopsis of an article from *Science* called **"Climate Sensors Dropped From U.S. Weather Satellite Package"**:

Six instruments that have been scrapped from NPOESS are Conical Scanning Microwave Imager/Sounder (CMIS), the Total Irradiance Sensor (TIS), the Earth Radiation Budget Sensor (ERBS), the Aerosol Polarimetry Sensor, the Space Environment Sensor Suite, and an Ozone Mapping Profiler Suite. The first three instruments on the list are of critical importance to monitoring climate while the last

three are important to air pollution monitoring, solar terrestrial relations, and stratospheric ozone properties, respectively.

...As the NOAA is the only current source of global climate information from satellites, researchers may have some difficulties in their climatological studies due to a lack of solid data.

Cost was cited as the reason for the cuts.



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