



DrumBeat: June 17, 2006

Posted by [threadbot](#) on June 17, 2006 - 9:40am

Topic: [Miscellaneous](#)

Update [2006-6-17 9:50:44 by Leanan]: China's [first strategic oil reserve is due for completion by August](#). It will hold 5.2 million cubic meters of oil. They expect it to be filled by the end of the year, though they won't say how they plan to do this. Three others are expected to be built and filled in 2007 and 2008.

In Russia, the [Duma votes for Russian gas export monopoly](#):

A law that will reinforce Gazprom's monopoly on Russian gas exports gained preliminary approval in Russia's lower house of parliament on Friday, in a snub to European demands for Russia to open up its pipeline network.

In the U.S., [NIMBY still rules](#):

A quarter of U.S. residents oppose any energy plant or facility in their hometown, including solar plants or wind terminals. A survey of 1,001 people by RBC Capital Markets also found that respondents in that 25 percent group are also more likely to believe that high energy prices are temporary, RBC said Friday in a statement.

Meanwhile, [Uganda is optimistic](#) that their new budget will solve their energy crisis:

The east African nation has suffered crippling electricity shortages for months. Residents in the capital Kampala receive power for just 24 of every 48 hours and almost every business has been forced to run costly, diesel-powered generators. Under pressure to end the blackouts as quickly as possible, Suruma said the government had set aside sh202b to tackle the power crisis.

They will be building more hydroelectric dams on the Nile, as well as more thermal generators (presumably fossil-fuel powered).



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