



## DrumBeat: June 15, 2006

Posted by <u>threadbot</u> on June 15, 2006 - 9:35am Topic: <u>Miscellaneous</u>

Update [2006-6-15 9:50:2 by Leanan]: The Atlanta Constitution-Journal points out: Sweet or sour? In oil, that's a big deal.

While the **BBC** has an article about Colorado:

The US Energy department thinks that the state is sitting on about a trillion barrels worth of oil, as much as the rest of the world's conventional oil reserves added together.

Trouble is, it's not quite ready to be extracted yet.

...If it was allowed to sit tight, a few more million years of heat and pressure would transform it into liquid pools ready to be drilled.

And *RigZone* has this article about the political ramifications of peak oil: <u>Global Energy Crisis</u> Cooks to Surface:

The growing scarcity of oil and natural gas has provoked worldwide political conflict and a mad rush for renewable resources.

Like a volcano before it erupts, the crisis has heated up for decades, out of sight of oilheated homes and petrol-powered cars.

But the signs of trouble are now evident, and not only at the pump, where \$70-a-barrel prices eat into the pocketbook.

**Update [2006-6-15 10:25:24 by Leanan]:** The American Chemical Society is excited about <u>new developments in cellulosic ethanol</u>. Genetically engineered organisms are being used to break down the cellulose.

There there's always conservation: <u>Father of energy efficiency to get Fermi Award</u>. Interesting article because it suggests we aren't likely to make the same kind of gains we made during the last energy crisis. The lowest fruit is already plucked:

[In the 1970s] new refrigerators, which had consumed 400 kilowatt-hours a year on average in 1959, were consuming 800 kilowatt-hours a year. To gain extra storage space, manufacturers removed insulation and gunned the refrigeration motor.

**Update [2006-6-15 11:15:37 by Leanan]:** On the political front: Former NYC mayer and possible presidential candidate Rudy Giuliania is criticizing fellow Republicans for <u>not having an energy policy</u>. His plan involves hybrid cars and easier permits for nuclear power plants, oil refineries, and gas terminals.

Meanwhile, <u>Danny Williams</u>, the "Chavez of Canada," is more popular than ever for standing up to big oil.

And World Energy Source is offering free video through its <u>World Energy TV</u> page.

Since 2001, WETV has been the leading source for an inside view of the energy industry. Frank exchanges between authorities such as Qatar's ministry of energy & industry, HE Abdulla bin Hamad Al-Attiya, Thomas E. Capps of Dominion and Simmons & Co., International's Matt Simmons have addressed a wide variety of hot topics--America's need for meaningful energy policy, the quest to balance economic and environmental interests, Americans' declining trust in high-ranking corporate executives, and other issues.

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