



al-Jubeir basically calls Simmons et al liars...

Posted by [Prof. Goose](#) on June 9, 2005 - 10:18am

[This article from AP today](#) is an extensive interview with Adel al-Jubeir...basically sounds like pure propaganda from the Saudi elite on their output potential and reserves...but as we have said many times on this blog, it is to the Saudis' benefit to not tell us the truth about any of this. Worth the read, I suppose.

Here's some snippets:

"The world is more likely to run out of uses for oil than Saudi Arabia is going to run out of oil," Adel al-Jubeir, top foreign policy adviser for Saudi Arabia's de facto ruler Crown Prince Abdullah, said Wednesday.

In a wide-ranging interview with The Associated Press, Al-Jubeir said relations between his nation and the Bush administration were strong but "the environment in which the relationship operates ... still leaves a lot to be desired."

He denied his country has any nuclear weapons ambitions, despite international concerns about a Saudi request to lower international scrutiny of its lone nuclear reactor.

He said he was "bullish" about the Saudi economy, which although based on the country's vast oil reserves has also diversified to include a galloping stock market.

Al-Jubeir dismissed speculation, including in a recent book, that the country was hiding the true picture of its oil reserves and that it may have far less than publicly assumed. He said Saudi Arabia has proven reserves of 261 billion barrels, and with the arrival of newer technology could extract an additional 100 billion to 200 billion barrels.

"We will be producing oil for a very long time," al-Jubeir said.

Saudi Arabia now pumps 9.5 million barrels of oil daily, with the capacity to produce 11 million barrels a day. The country has pledged to increase daily production to 12.5 million barrels by 2009, and the nation's oil minister said last month the level of 12.5 million to 15 million barrels daily could be sustained for up to 50 years."

Video from the AP interview is available at:

<http://wid.ap.org/video/saudi.rm>

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