Klare: Less Oil==More Wars

Posted by Prof. Goose on May 17, 2006 - 3:14pm

Topic: Supply/Production

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This piece from Michael Klare deserves a read (hat tip: Energy Bulletin):

To explain the current run-up in gasoline prices, pundits throw out many reasons, including concern over a possible war with Iran, insatiable demand from China, inadequate refinery capacity, greedy oil companies and the gradual depletion of the world's oilfields. All of these do bear some degree of responsibility, but they are not the fundamental cause. There has been a historic shift in the center of gravity of world oil production from the global North-the older industrialized countries-to conflict-plagued areas of the global South-the developing world. Because this shift is all-encompassing and irreversible, global oil output will remain vulnerable to overseas instability and gasoline prices will remain high.

Discuss.

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