

## Tuesday Open Thread: W's Speech and Why We Should Love High Gas Prices...

Posted by Prof. Goose on April 25, 2006 - 6:38pm

Topic: Miscellaneous

Tags: oil, peak oil [list all tags]

As Leanan pointed out under the fold, <u>President Bush in a speech today</u> has suspended deliveries to the SPR, relaxed environmental rules on gasoline, called for an end to tax breaks for big oil, and is investigating oil industry pricing.

Other stuff to note includes an interesting thought piece from UK's Telegraph entitled "Why We Should Love High Gas Prices"; or check out Bill Clinton's speech acknowledging peak oil (is Hillary then the energy savvy presidential candidate?); or is it the "Twilight of Capitalism?"; or visit some of our sponsors, or take a run through our blogroll!

**Update [2006-4-25 18:39:55 by Yankee]:** Oh my goodness, I think my head is exploding. AmericaBlog, my favorite partisan website, <u>endorses</u> the following sentiment quoted by the <u>DSCC</u>:

Senate Republicans killed a Democratic proposal to make gas price gouging a federal crime. Without making price gouging a federal crime, the federal government can only prosecute oil companies if they can prove collusion to control markets, a standard that is nearly impossible to meet. [S. 2020, Vote #334, 11/17/05; Seattle Post-Intelligencer, 11/18/05]

I'd given up on the Democratic politicians long ago, but when even the liberal bloggers follow suit?

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