

## Open Thread: On punishing ExxonMobil

Posted by Yankee on April 17, 2006 - 1:52pm

Topic: Demand/Consumption

Tags: boycott, exxonmobil, gas prices [list all tags]

Something to get you started on this Monday open thread. Tim Haab at Environmental Economics recently received a chain-letter email promoting a scheme to lower gas prices by boycotting ExxonMobil. As the reasoning goes, if consumers boycott ExxonMobil, they'll be forced to lower their prices, which will then force everyone else to play along. Haab wants to know—if consumers were actually to carry out the scheme—would it actually make EM lower their prices?\* (Don't forget, Haab is an economist, and promises to give his opinion on the issue later this week.)

\*I think we all get the naivete of this scheme, but discussing this sort of thing is up many TOD commenters' alley.

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