



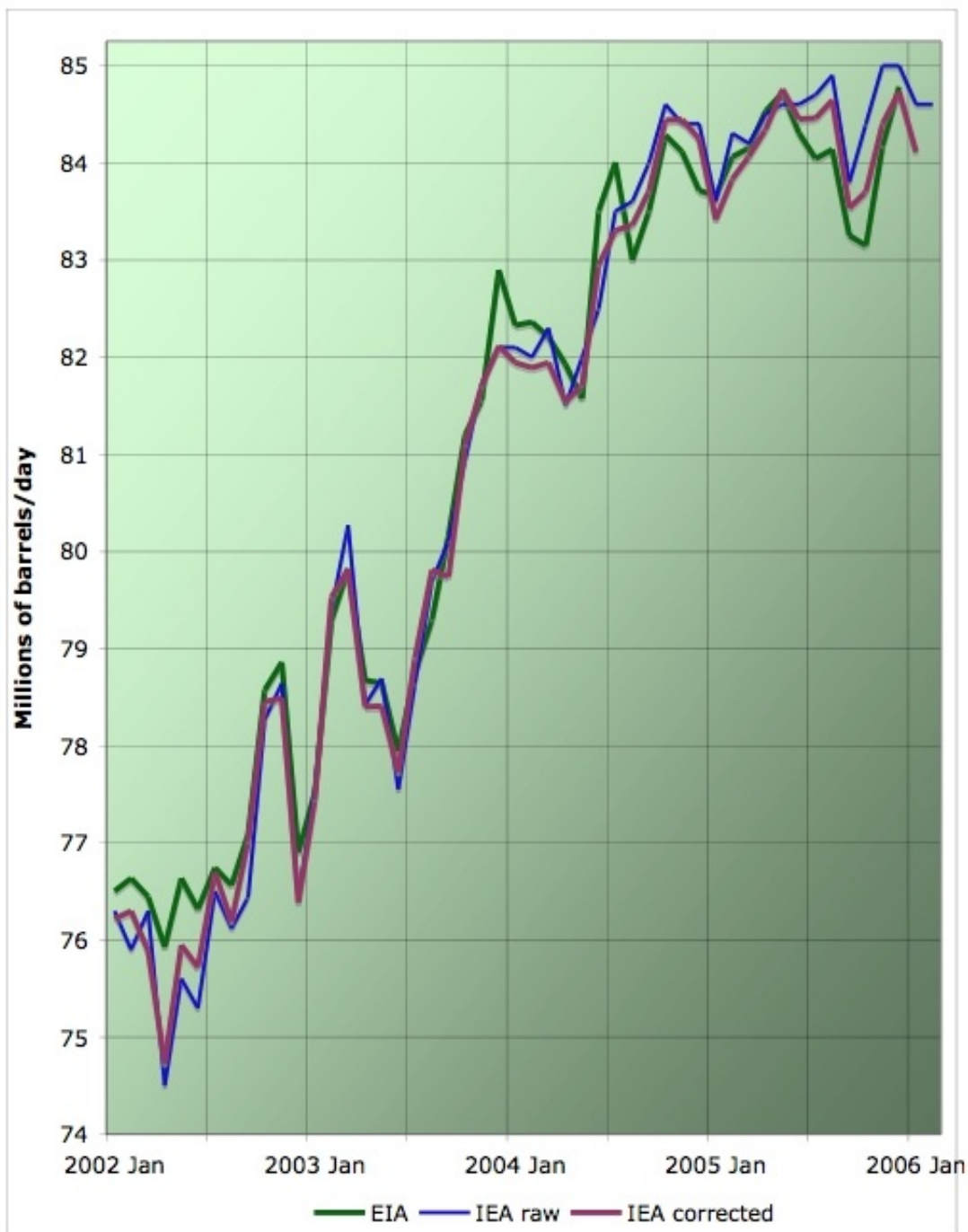
IEA Monthly Report

Posted by [Stuart Staniford](#) on March 14, 2006 - 2:56pm

Topic: [Supply/Production](#)

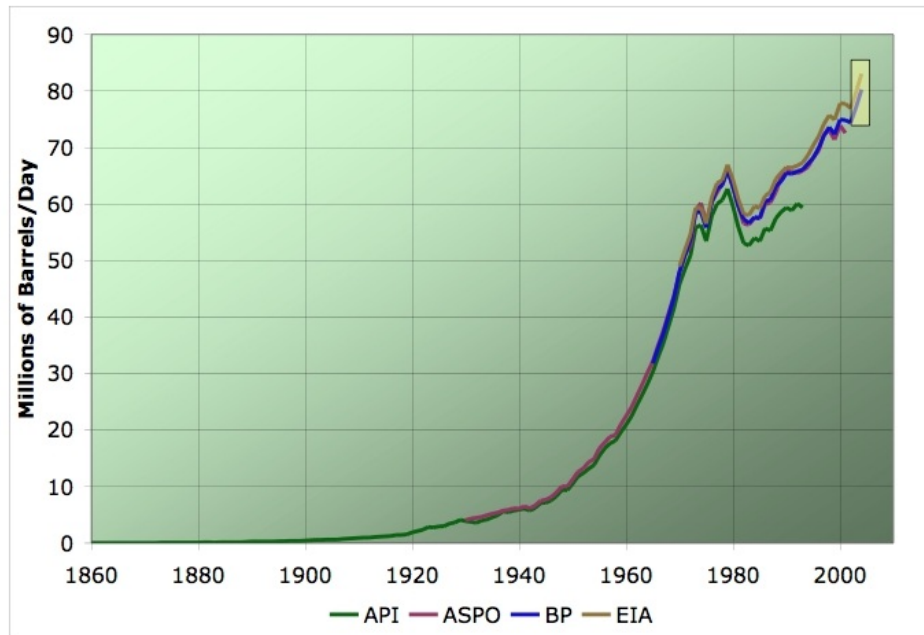
Tags: [hubbert peak](#), [peak oil](#) [[list all tags](#)]

Just a quick note that the IEA have come out with their latest OMR. They have revised January production down by half a million barrels per day to about 84.1mbpd. Their initial estimate for February is 84.6mbpd. Bottom line: the bumpy plateau continues.



Average daily oil production, by month, from various estimates. Click to enlarge. Believed to be all liquids. Graph is not zero-scaled. Source: [IEA](#), and [EIA](#). The IEA raw line is what they initially state each month. The IEA corrected line is calculated from the month-on-month production change quoted the following month.

This is how the graph above fits into the larger history of world oil production (the little yellow box is the graph above).



Average annual oil production from various estimates. Click to enlarge. Believed to be all liquids, except for API line which is crude only. EIA line includes refinery gains, others do not. Sources: American Petroleum Institute, [ASPO](#), [BP](#), and [EIA](#).



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