

## Suicide attack on Saudi refinery thwarted

Posted by Super G on February 24, 2006 - 12:09pm

Topic: Supply/Production

Tags: al qaeda, oil prices, saudi arabia, terrorism [list all tags]

From the **BBC**:

Saudi security forces have foiled an apparent suicide car bomb attack on a major oil production facility in the eastern town of Abqaiq.

**Update [2006-2-25 9:38:6 by Admin]:** James Kunstler emails to clarify a point brought up in the comments:

In my book, "The Long Emergency," I said it would only take a camel and a few pounds of Semtex to bring down a **pipeline**, not an oil refinery. I don't think that's too fine a distinction.

**Update [2006-2-24 15:2:0 by Admin]:** We've been having some technical difficulties this afternoon. Hopefully the site is now up for good.

At least two cars carrying explosives were fired on at the plant, Saudi officials have said. BBC security correspondent Frank Gardner says the attack is the first direct assault on Saudi oil production.

The al-Qaeda network on the Arabian Peninsula has long called for attacks on Saudi oil installations.

Saudi Oil Minister Ali al-Nuaimi said output at the facility, which handles about twothirds of the country's oil production, was unaffected by the attack.

Oil security analysts have estimated that a serious attack on the facility could halve Saudi exports for up to a year.

On news of the attack, the price of crude oil for April delivery leapt as much as 3.4% to \$62.60 a barrel on the New York Mercantile Exchange, its biggest gain since 17 January.

## More about Abqaiq from <u>Reuters</u>:

Former Middle East CIA field officer Robert Baer has described Abqaiq as "the most vulnerable point and most spectacular target in the Saudi oil system."

The Oil Drum | Suicide attack on Saudi refinery thwarted http://www.theoildrum.com/story/2006/2/24/11925/2060

Abqaiq handles crude pumped from the giant Ghawar field and ships it off to terminals Ras Tanura -- the world's biggest offshore oil loading facility -- and Juaymah.

"It's not clear what damage there is but Abqaiq is the world's most important oil facility," said Gary Ross, CEO at PIRA Energy consultancy in New York.

Other news story links: here, and here.

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